About the Montréal Carbon Pledge

There is a strong scientific case for urgent and long-term action on climate change: the IPCC's 2014 Synthesis Report calls for fossil fuels to be phased out by 2100¹ and highlights that “limiting climate change would require substantial and sustained reductions in greenhouse gas emissions which, together with adaptation, can limit climate change risks”².

The PRI launched the Montréal Carbon Pledge at its annual conference, PRI in Person, in Montréal in September 2014. The Pledge commits those that sign it to measuring and disclosing the carbon footprint of part or all of their equities portfolio. Measuring their carbon footprint helps investors better understand, quantify and manage climate change-related impacts, risk and opportunities. The Pledge has attracted commitment from over 120 investors with over US$10 trillion in assets under management, as of the United Nations Climate Change Conference (COP21) in December 2015 in Paris.

Support for the Montréal Carbon Pledge comes from investors across Europe, the USA, Canada, Australia, Japan, Singapore and South Africa. Signatories include Establissement du Régime Additionnel de la Fonction Publique (ERAFP), PGGM Investments, Bâtirente, CalPERS and University of California.

www.montrealpledge.org

How to sign the Pledge:

Investors can sign the Pledge online at www.montrealpledge.org

Your carbon footprint needs to be measured and disclosed annually thereafter on your website, annual report, sustainability report, responsible investment report or other publicly visible client/beneficiary reporting channel. You must also tell the PRI the proportion of your assets under management that have been measured.

The PRI does not prescribe how a carbon footprint should be undertaken, including whether you do this in-house, through an external provider, or which provider you use.

We do recommend though that you are transparent about your methodology and we provide practical guidance on the Pledge website.

For more information, please email montrealcarbonpledge@unpri.org

¹ http://www.ipcc.ch/report/ar5/syr/
MONTRÉAL CARBON PLEDGE SIGNATORIES (as at 31 December 2017) include:

**SERVICE PROVIDERS**
- Bloomberg
- Carbon Clear
- Carbone 4
- Corporate Knights
- Ecofys
- Vigeo EIRIS
- BT Index
- INRATE
- MSCI ESG Research
- South Pole Carbon
- Sustainalytics
- Trucost
- yourSRI.com
- Vigee Eiris

Many have agreed to provide a discount to signatories of the Montreal Carbon Pledge upon request.